

**MEMBER'S AND PARTICIPATING PATRON'S  
APPLICATION AND CONSENT TO TAX TREATMENT  
BY AGLAND, INCORPORATED**

The undersigned applicant, hereinafter referred to as "Applicant", hereby agrees to become a member or participating patron in Agland, Incorporated, hereinafter referred to as "Agland", by payment in the amount of \$25.00 to become a member or a participating patron.

Member/Patron/Entity	Occupation/Type of Business	S.S. No. or Identification No.	Date of Organization
Address	City or Town	State	Zip Code

1. Applicant hereby gives written consent that the Board of Directors of Agland may determine the percentage of the stated dollar amount of any distribution, made in the form of written notices of allocation as defined in 26 U.S.C. 1388 and which are received by Applicant from Agland, that will be included, and Applicant consents and agrees that such allocation will be included, in Applicant's gross income in the taxable year such written notices of allocation are received by Applicant.
2. Applicant hereby gives consent to such distribution and Applicant further understands that Applicant shall always receive in money an amount equal to 20% or more of the stated dollar amount that is to be included in Applicant's gross income each year.
3. This consent shall continue in force until notice in writing, sent by registered or certified mail, return receipt requested, is received by Agland, Incorporated, located at 260 Factory Road, Eaton, Colorado 80615 Attention: General Manager. Such revocation, when given to Agland, will be effective only with respect to patronage occurring after the close of the taxable year of Agland in which the revocation is received by it.
4. Applicant agrees to comply with, and be bound by, the Articles of Incorporation and the Bylaws of Agland and such rules and regulations as may be adopted from time to time by the Board of Directors of Agland.
5. Applicant understands and agrees a membership or participating patron in the name of more than one individual shall be issued to the individuals as joint tenants with right of survivorship unless otherwise requested.
6. Applicant understands and agrees only agricultural producers may apply for membership. All other applicants may apply to become participating patrons.
7. Applicant understands and agrees owners of business members or business participating patrons, such as corporations or partnerships, may elect to be treated as individuals for purposes of retirement only upon disclosure to Agland of the owner's prorated share of ownership and approval by Agland's Board of Directors.
8. Applicant understands and agrees transference of a member's or participating patron's interest issued hereunder is restricted and not transferable by action of law or otherwise, absent action of the Board of Directors. Any attempted sale or transfer without Agland's Board of Director's approval is void.
9. Applicant acknowledges receipt of a copy of the Articles of Incorporation and Bylaws which Applicant accepts and agrees to abide by.
10. **Applicant ( ) is ( ) is not a producer of agricultural products.**  
Note: A person/entity shall be considered a producer of agricultural products if the person/entity is directly engaged in raising crops or livestock or has an entity financial investment in said venture and derives earnings depending upon the risks involved in said venture.
11. Applicant's full name (Please print): \_\_\_\_\_

Date: \_\_\_\_\_ Company: \_\_\_\_\_

Signature: \_\_\_\_\_ By: \_\_\_\_\_

Title: \_\_\_\_\_

Owners (Print Name)	Date of Birth	Ownership %	S.S. No.

**FOR OFFICE USE ONLY:**

**Related Accounts (if applicable):**

Account Title	Account Number

Taken by: \_\_\_\_\_ Date: \_\_\_\_\_ Membership No: \_\_\_\_\_

Agland, Incorporated

By: \_\_\_\_\_, Secretary Date \_\_\_\_\_

Member / Voter \_\_\_\_\_ Common / Preferred \_\_\_\_\_

Credit application approved? ( ) Yes ( ) No